

MINUTES – MARCH 10, 2009

The Caswell County Board of Commissioners reconvened its meeting at the Historic Courthouse in Yanceyville, North Carolina at 5:30 p.m. on Tuesday, March 10, 2009. Members present: Jeremiah Jefferies, Chairman, George W. Ward, Jr., Vice-Chairman, Eric D. Battle, Nathaniel Hall, Gordon G. Satterfield, and Kenneth D. Travis. Absent: William E. Carter. Also present: Kevin B. Howard, County Manager and Gwen Y. Vaughn, Finance Officer. Wanda P. Smith, Clerk to the Board, recorded the minutes.

MOMENT OF SILENT PRAYER

Chairman Jefferies opened the meeting with a Moment of Silent Prayer.

REVIEW AND EVALUATION OF CASWELL COUNTY BUDGET FOR FY 2008-2009

The Board reviewed and evaluated the County's budget for Fiscal Year 2008-2009, with special emphasis on revenue calculations and projections.

Mr. Kevin B. Howard, County Manager, reviewed the following Sales Tax Distribution – Article 44, Revenue Calculations/Projections:

**Sales Tax Distribution - Article 44
Revenue Calculations/Projections**

I. Explanation of projection for Article 44 adopted budget.

Adopted 07/08	740,348
Adopted 08/09	719,575
Reduction	20,773
Percentage	3%

II. Article 44 year-to-date sales tax distributions by month for 2008-2009

Jul	65,409.98
Aug	55,417.05
Sep	55,819.45
Oct	20,461.79
Nov	5,979.94
Dec	10,364.50
Jan	
Feb	
Mar	

Apr		
May		
Jun		
Sub total	176,646.48	36,806.23
Total	213,452.71	

III. Reasonable calculation for estimating sales tax distribution using FY 07-08 distribution totals.

	<u>Jul-Sep</u>	<u>Oct-Jun</u>
07-08 Distributions	185,116	533,195
less 50%		266,598
less 2%	3,702	5,332
Estimated Dist.	181,414	261,266
Estimated Total (to budget)	442,679	

IV. Adopted budget vs. estimated shortfall

Adopted 08-08	719,575
Estimated shortfall	276,896

V. Unrestricted - overall estimated shortfall (based on Jul-Dec distributions)

<u>Art 39</u>	<u>Art 40</u>	<u>Art 42</u>	<u>Art 44</u>	<u>Total</u>
10,976	(80,958)	(45,120)	(276,896)	(391,998)

Mr. Howard provided the following information:

Expense Savings from FY 2008-2009:

Budget Cuts from 3/9/2009	\$382,407
Contingency	\$217,593
Additional Medicaid	\$155,000*
Additional Lapsed Salary	\$ 45,000*
Total	\$800,000

Other Options

1 Day Furlough \$15,700

*These could be more than projected due to using a conservative estimate. We will see additional savings from other line items within departments.

Mr. Howard stated that the shortfall in sales tax revenues occurred because sales tax revenue projections were estimated too high and noted that Medicaid expenses were overestimated.

The Board discussed budget issues facing the County, including maintenance expenses for the New Senior Center and the revaluation process.

In giving direction to the County Manager and Finance Officer on the upcoming budget, it was the general consensus of the Board that there will be no cost-of-living increases for County employees or expansion of departments in the Fiscal Year 2009-2010 County Budget.

Chairman Jefferies stated that he would like for the Board of Commissioners to schedule a joint meeting with the Board of Education to discuss common goals and to promote the two boards working together as a team and having a good working relationship.

THE ADJOURNMENT

At 7:00 p.m. Commissioner Travis moved, seconded by Commissioner Ward to adjourn the meeting. The motion carried unanimously.

Wanda P. Smith
Clerk to the Board

Jeremiah Jefferies
Chairman
